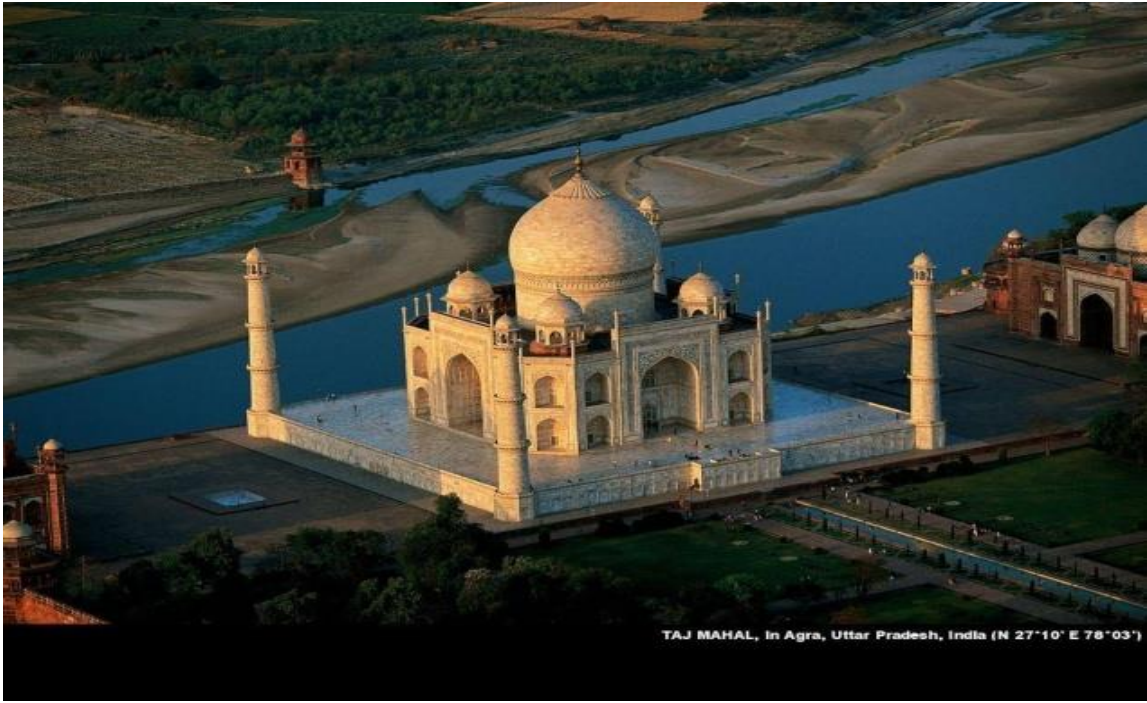


ESF 9TH INTERNATIONAL CONGRESS FOR SPRING INDUSTRY





ESF 9TH INTERNATIONAL CONGRESS FOR SPRING INDUSTRY

- ❖ How many spring manufacturer are in your country
India has around 40~50 spring manufacturing organizations
- ❖ If you have an association, how many are in this association
India do not have association for spring manufacturers. However all automotive ancillaries is represented by ACMA India.
- ❖ Turnover in spring industry
Approximately 250 \$ Million
- ❖ Structure of companies / turnover or employees
Accurate data is un-available, however we estimate to be around 6000 ~ 8000 people
- ❖ How many employees are in spring industry
As above
- ❖ Percentage of direct export
Estimate is around 7% of total output



ESF 9TH INTERNATIONAL CONGRESS FOR SPRING INDUSTRY

- ❖ What are the main customer industries
Spring industry is driven mainly by Automotive Industry followed by Electrical, Defence and white goods industry
- ❖ Development of spring industry in the first 9 month 2017 in comparison with 2016
With overall growth of 8% in Automotive sector, our estimate is MAG of 10% for spring industry
- ❖ Expectation for the next 3 month
Spring industry will register existing growth of 10% for the next 3 months time



ESF 9TH INTERNATIONAL CONGRESS FOR SPRING INDUSTRY

- ❖ Development of the National Economic situation in the next six months-
India

| | Indicators | Year 2014 | Year 2017 |
|---|-----------------------|----------------|----------------|
| 1 | GDP | 7.30% | 7.00% |
| 2 | Inflation | 8.33% | 2.99% |
| 3 | Industrial Production | 8.30% | 2.70% |
| 4 | FDI | 35 \$ billion | 45 \$ billion |
| 5 | Exports | 12.40% | 19.80% |
| 6 | NPA's | 36 \$ billion | 99 \$ billion |
| 7 | Rupee per \$ | 59.1 | 64.16 |
| 8 | Forex Reserves | 312 \$ billion | 370 \$ billion |

ESF 9TH INTERNATIONAL CONGRESS FOR SPRING INDUSTRY

- **GDP Performance/Industrial Performance:**

- Demonetization and GST implementation has led to decline in growth momentum. However underlying economic momentum will re-assert themselves, leading to re-acceleration in growth.
- These past events, is expected to set stage for sustained growth cycle.
-

- **Inflation:**

- After many years , India inflation is under control, largely helped by the decline in Oil import cost

ESF 9TH INTERNATIONAL CONGRESS FOR SPRING INDUSTRY

- **Foreign Direct Investment:**

- Make In India Drive by the current administration , continues to attract Foreign Direct Investment in India .
- Sectors- Service, Telecom, IT & Automotive, continues to attract major investment in India

- **Exports:**

- Under Current Administration, exports has done well registering a growth of 19.80%. Sectors- Petroleum Products followed by chemicals and Engineering goods , has contributed to this growth

ESF 9TH INTERNATIONAL CONGRESS FOR SPRING INDUSTRY

- **Currency:**

- Indian Currency has been steadily appreciating against \$USD, since the beginning of Yr2017 and expected to remain in the current levels till end of Yr2017'. India's relatively lower dependence on external trade and strong policy and macro fundamentals, is the reason for this appreciation.

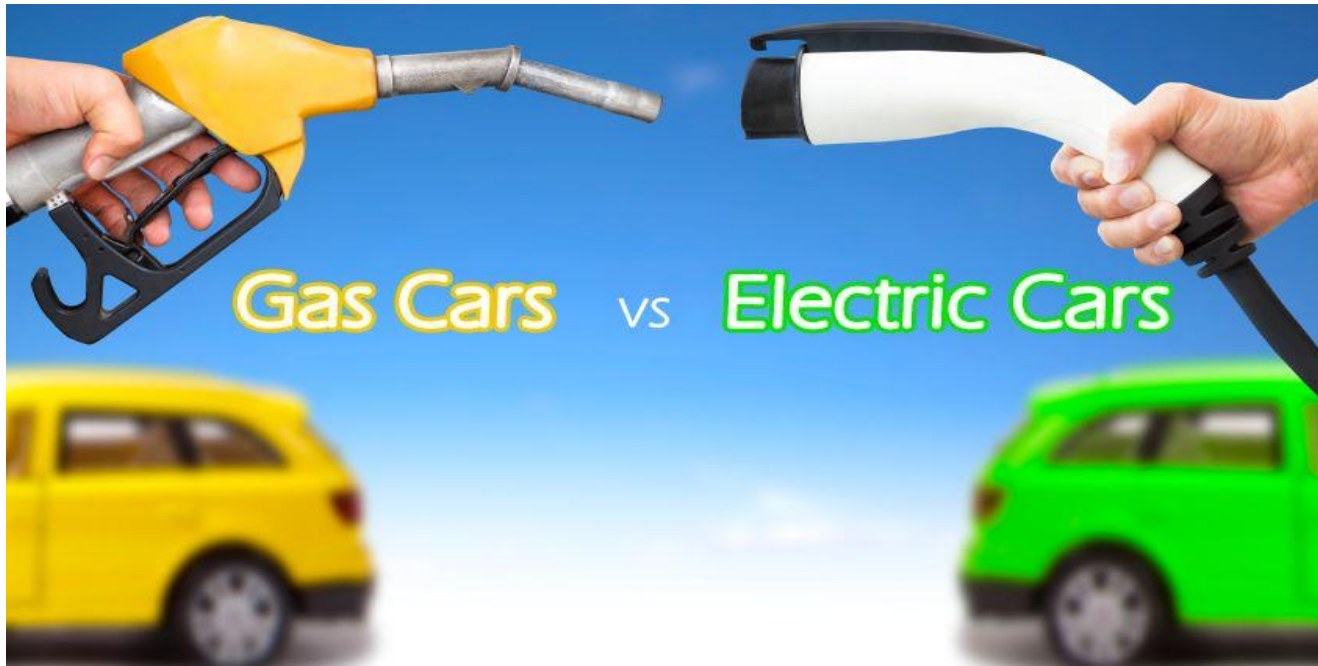
- **Forex Reserves:**

- India's Forex Reserves has been raising, due to high inflows from foreign investors. While this is good, at the same time, it creates challenges for the Central Bank, to manage its Monetary Policy.



ESF 9TH INTERNATIONAL CONGRESS FOR SPRING INDUSTRY

❖ The Main Challenges for the near future in Spring Industry



Electric Vehicle Disruptive Technology at it's Peak of Inflated Expectations

THANK YOU