



9th INTERNATIONAL CONGRESS OF SPRING INDUSTRY
Taormina 2017



Information about the Korean economy
presented by



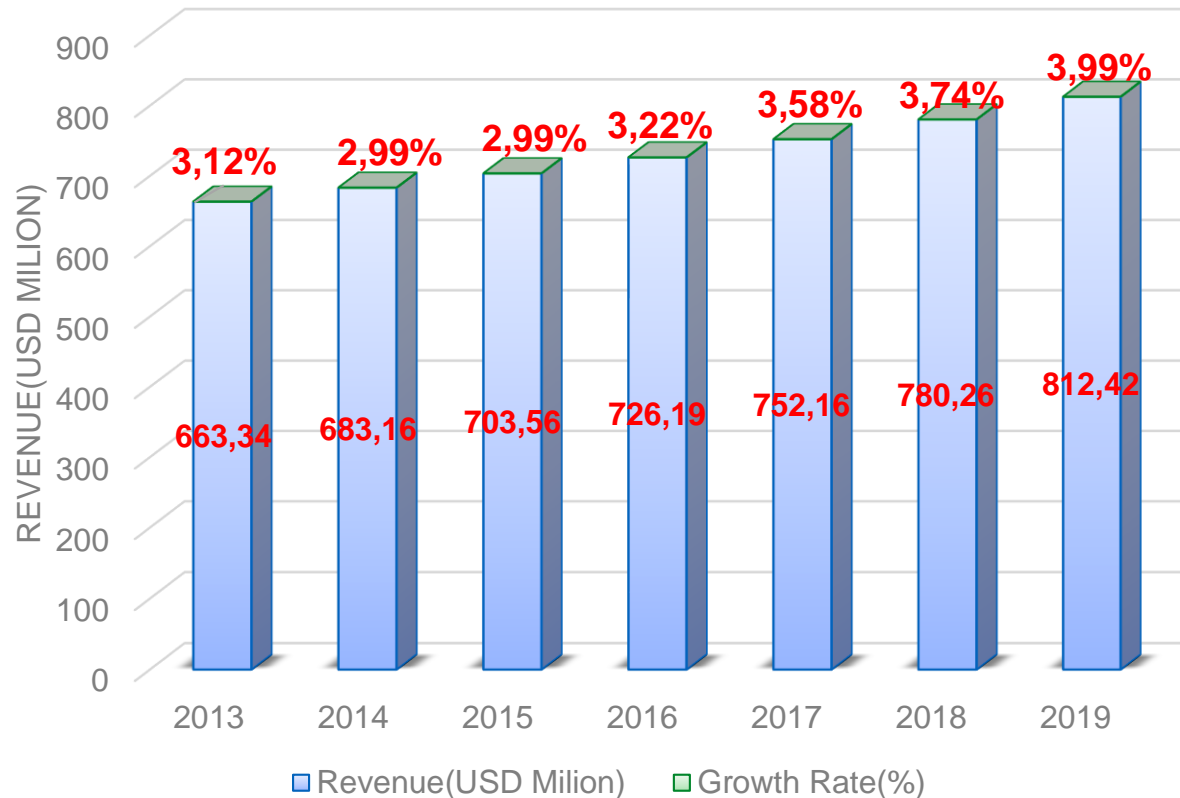
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Market Situation

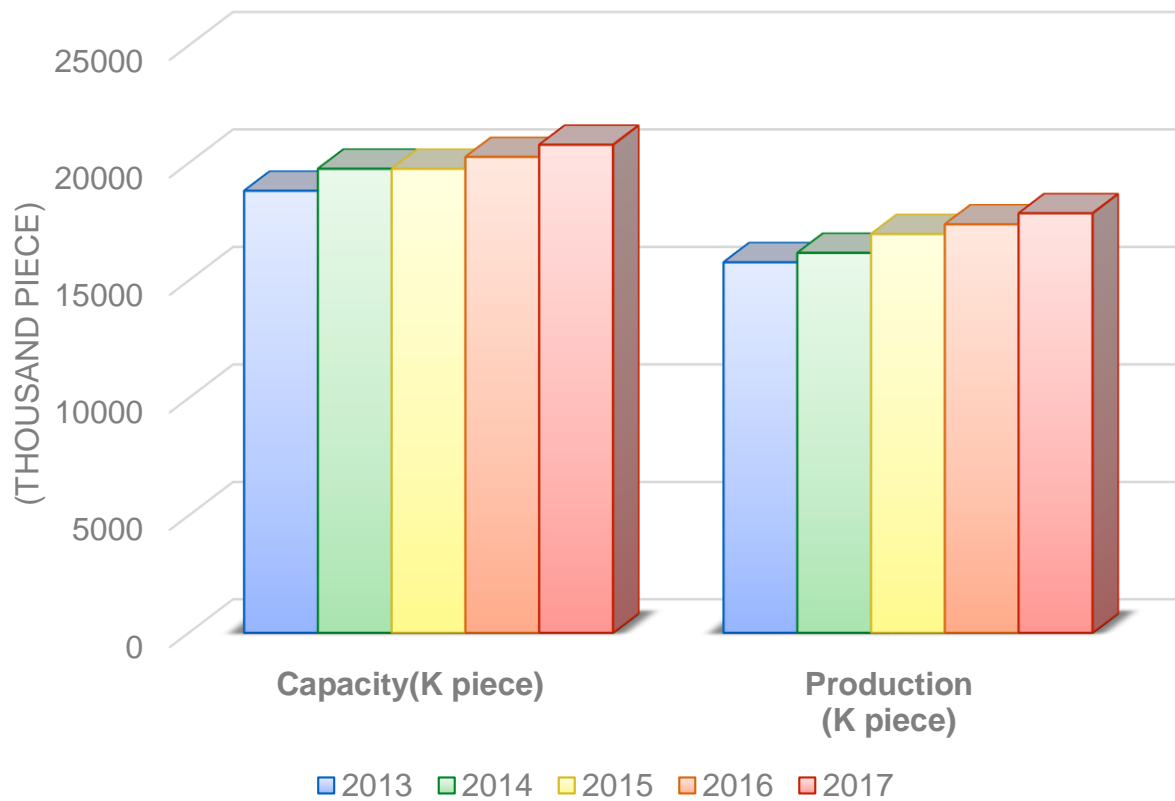
- ▶ The Korean economy may bottom out in the first quarter of the year. Escalating political and economic tensions with China over the installation of a U.S. missile defense system on Korean soil have prompted Chinese authorities to discourage tour operators from selling package tours to South Korea.
- ▶ Vehicle production were decrease 7.2% the first half of this year.
- ▶ Korea domestic market decrease 0.4% and exported market decreased 11.8% compare with first half of last year.

❖ Turnover in spring industry

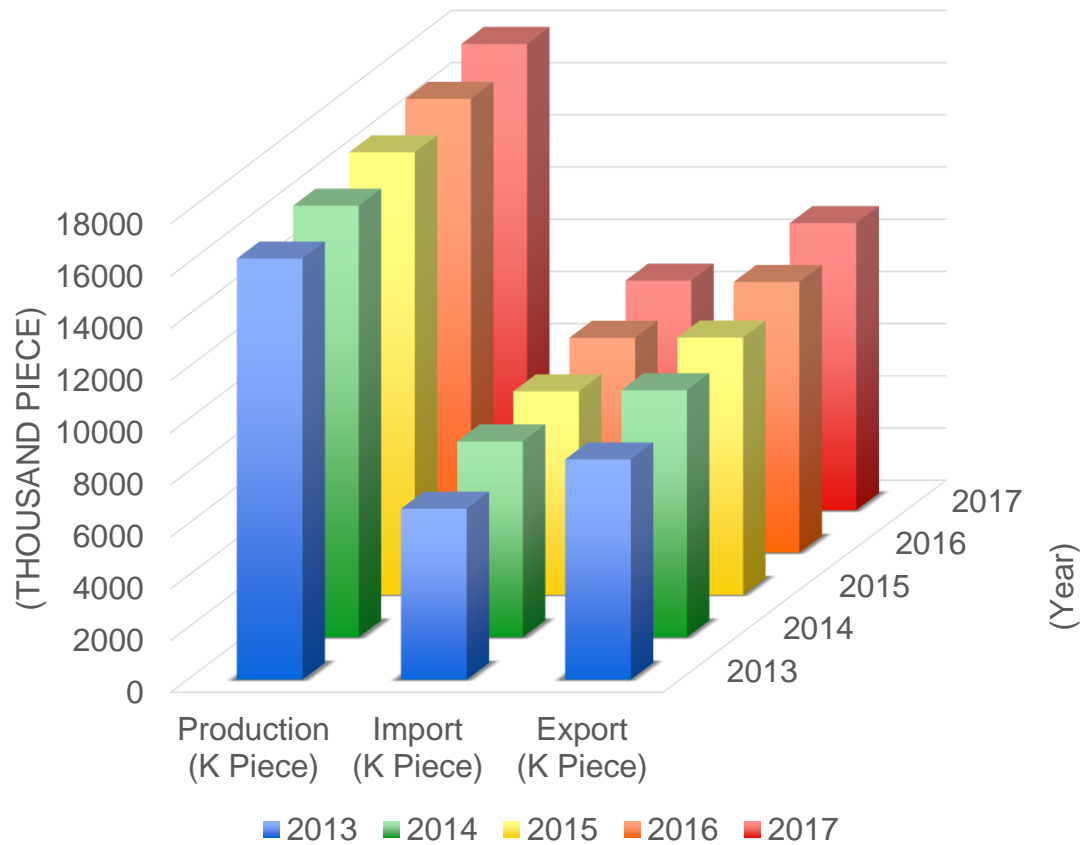


- ✓ The Spring Market size was 726.19 million USD in 2016
- ✓ In 2017 expected 752.16 million USD

❖ Structure of companies / turnover or employees



❖ Percentage of direct export



❖ What are the main customer industries



■ HYUNDAI ■ KIA ■ GM Korea ■ Renault Samsung ■ SSANGYONG

✓ Market Share in domestic automobile industry with 45.1% Hyundai and 34% KIA.

Recent evolution on the Spring Market and in the Main customer Segments

- ▶ Korea automotive company move to focus on autonomous and electric vehicles

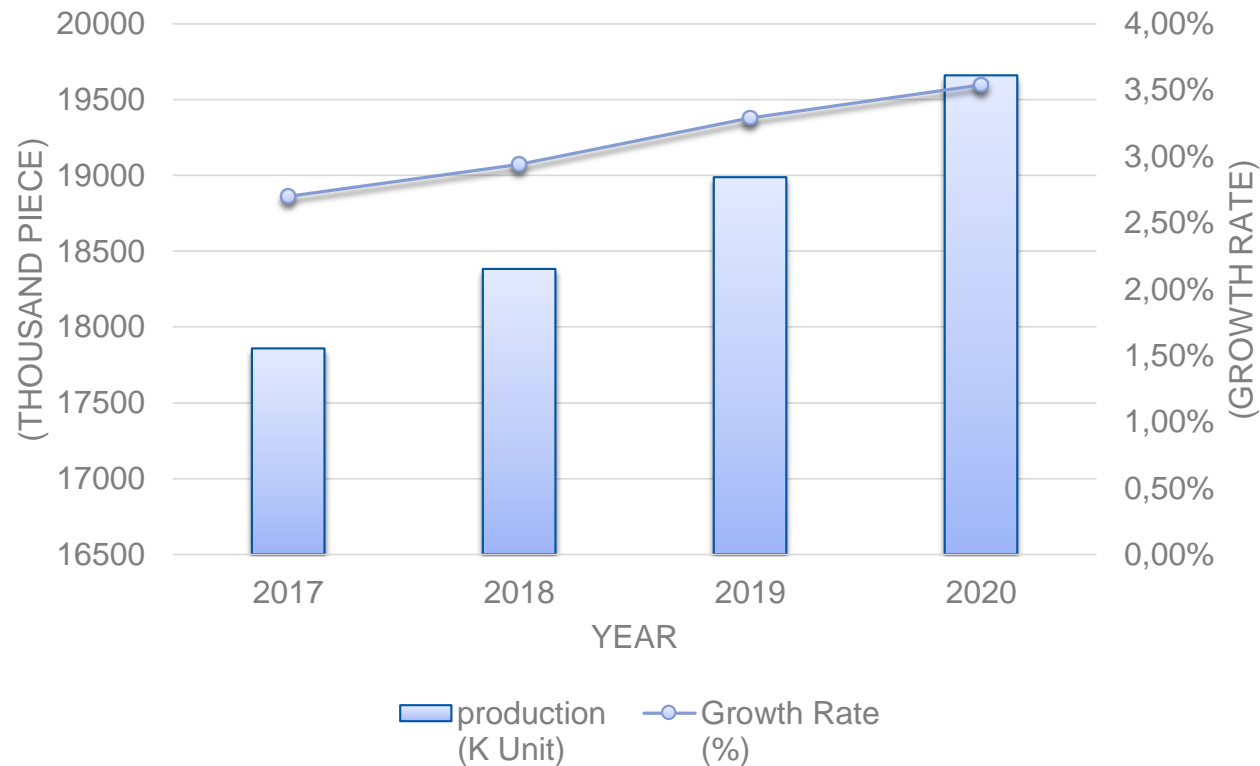
Situation and Trends for Spring Material Supply

- ▶ The raw material market price upward tendency compare with last year.

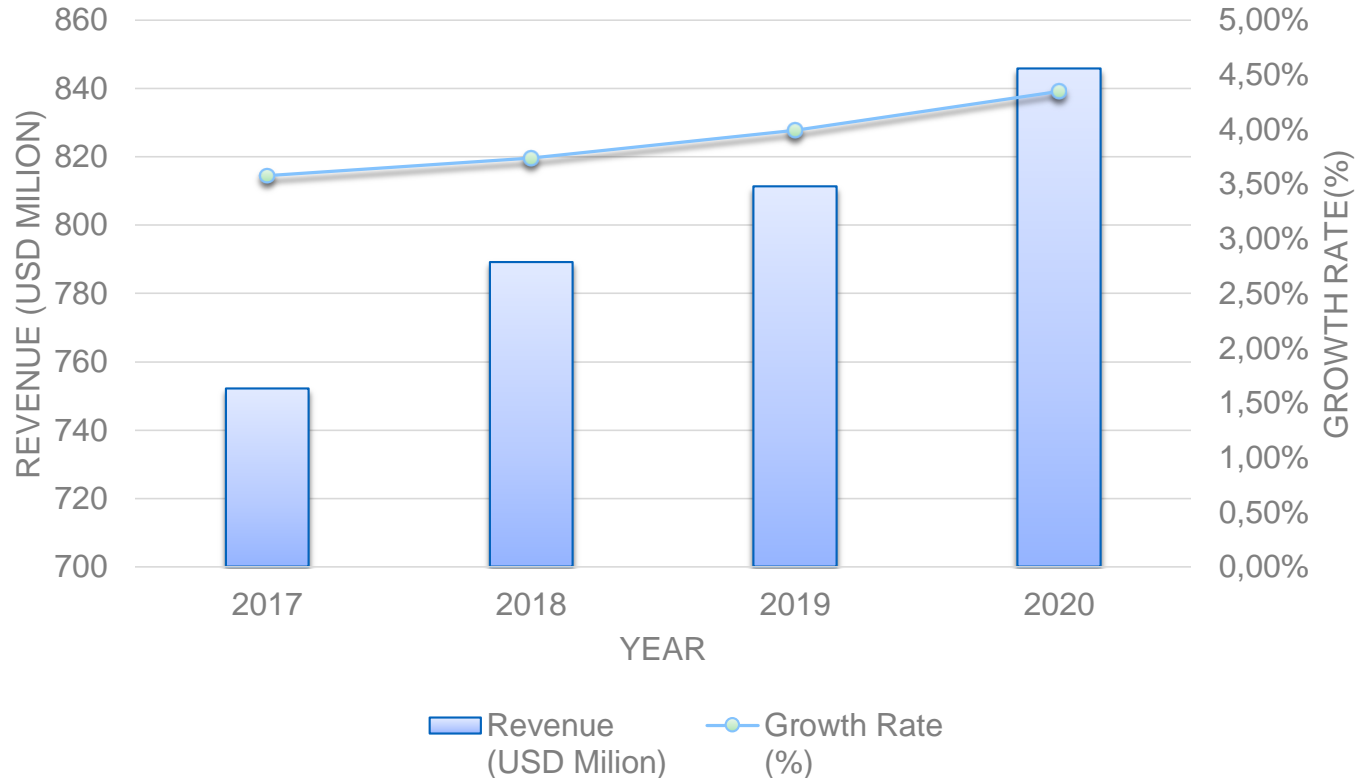
Spring Manufacturing

- ▶ Spring industry will be suffered customers pressure of annual cost down & quality intensification.

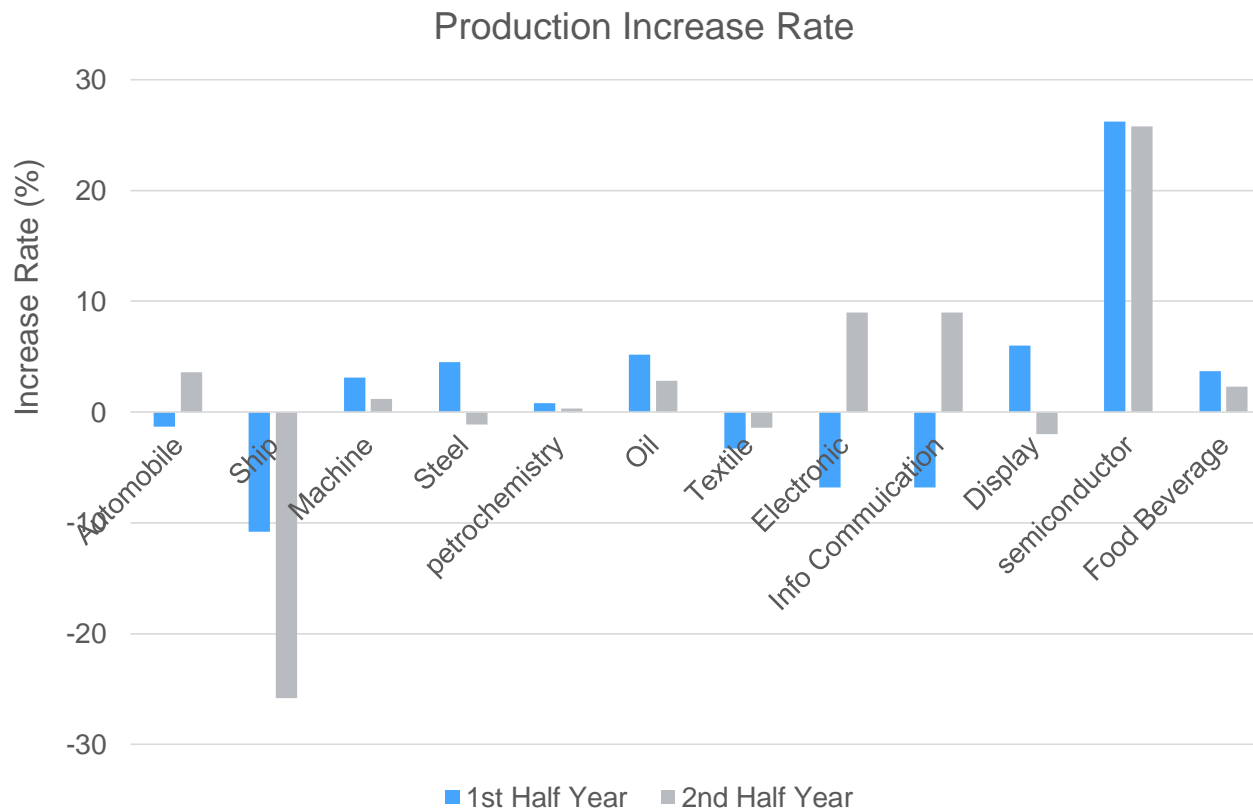
- ❖ Development of spring industry in the first 9 month 2017 in comparison with 2016
- ❖ Expectation for the next 3 month



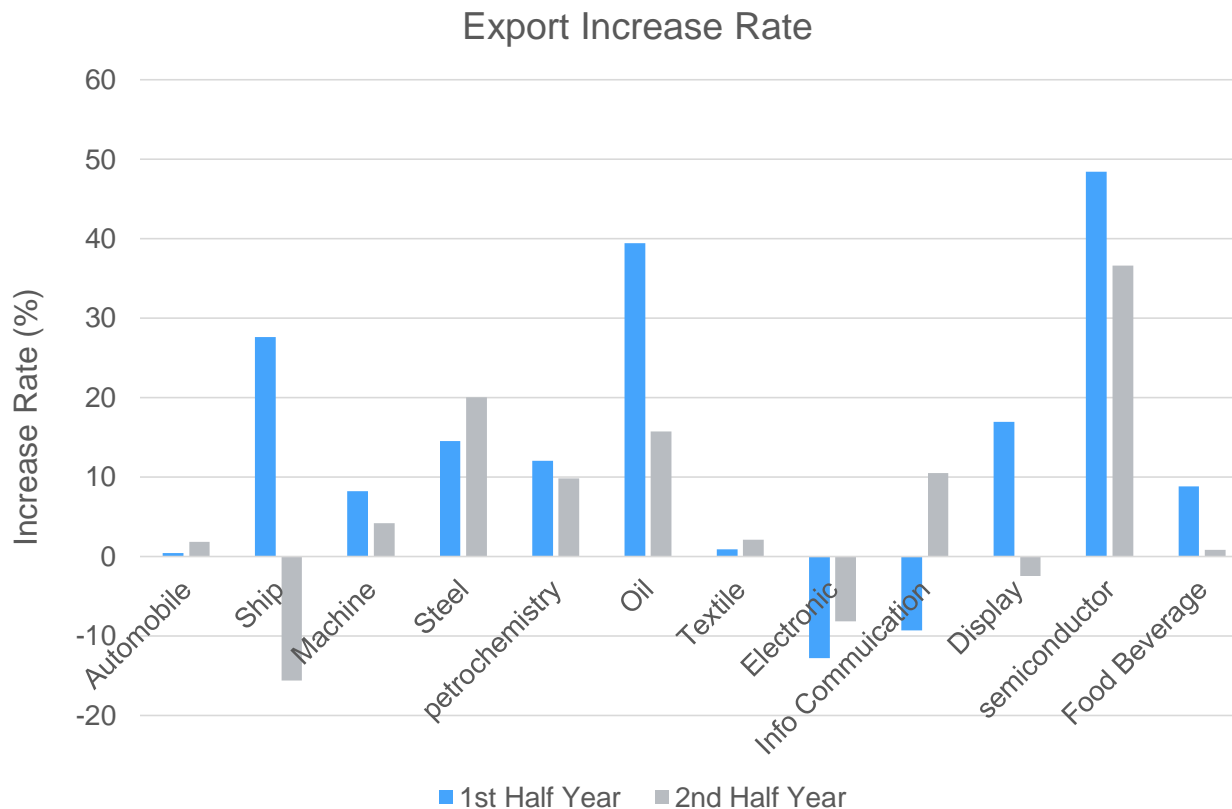
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❖ Development of the national economic situation in the next six month (some slides or sentences)



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2017~2018 Economic Outlook

(year on year growth, %)

	2016	2017(estimate)		2018(estimate)
		Q1	Full year	Full year
Real GDP	2.8	2.9	3.0	3.0
Private consumption	2.5	2.0	2.3	2.6
Facilities investment	2.3	14.4	9.6	3.0
Construction investment	10.7	11.3	6.7	2.0
Nominal GDP	4.7	4.9	4.6	4.5
Jobs addition (thousands)	300	360	340	360
Inflation	1.0	2.1	1.9	1.8
Current account surplus (billion dollars)	98.7	19.4	72.0	70.5
Goods account surplus (billion dollars)	120.4	28.0	103.5	101.2
Exports (%)	5.9	14.7	10.2	2.7
Imports (%)	6.9	23.9	14.0	4.1

*Export and import values are on customs clearance basis.

Grazie per l'attenzione !



Thank you for your attention !

감사합니다 !

Vielen Dank für Ihre Aufmerksamkeit !

Merci de votre attention !