



9th INTERNATIONAL CONGRESS OF SPRING INDUSTRY
Taormina 2017



Information about the Polish economy Second half 2017

presented by



Daewon Kang Up Co., Ltd.

Technology For Your Future

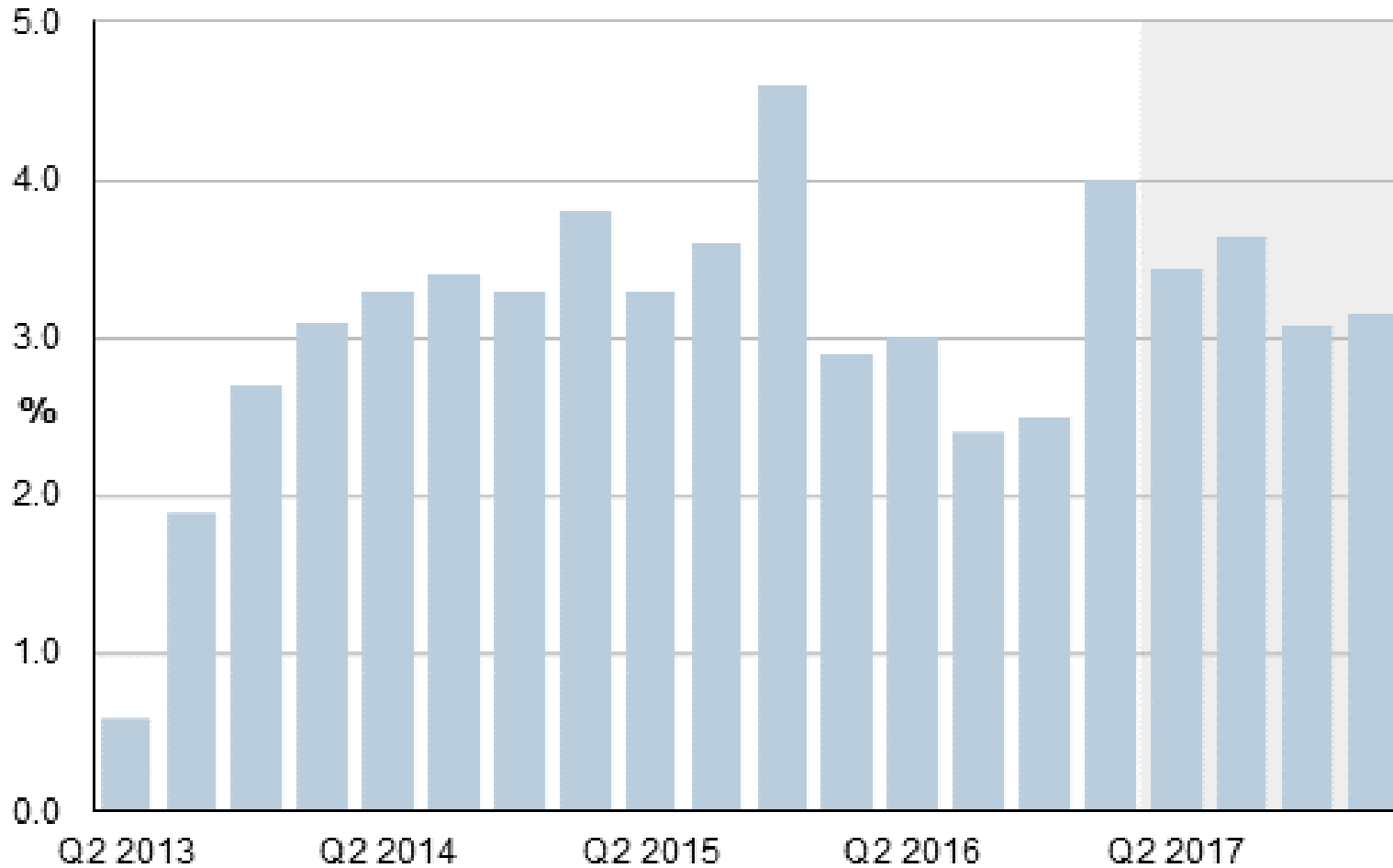
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Basic market information (Poland)

Economic growth

- The Poland's economic growth is expected to accelerate to 3.3 percent in 2017, compared to 2.8 percent in 2016, supported by stronger investment and consumption. Growth is also expected to remain broadly stable at 3.2 percent in both 2018 and 2019.
- Present result economic growth is 4,0% at 1st quarter 2017
3,9% at 2nd quarter.

Economic growth

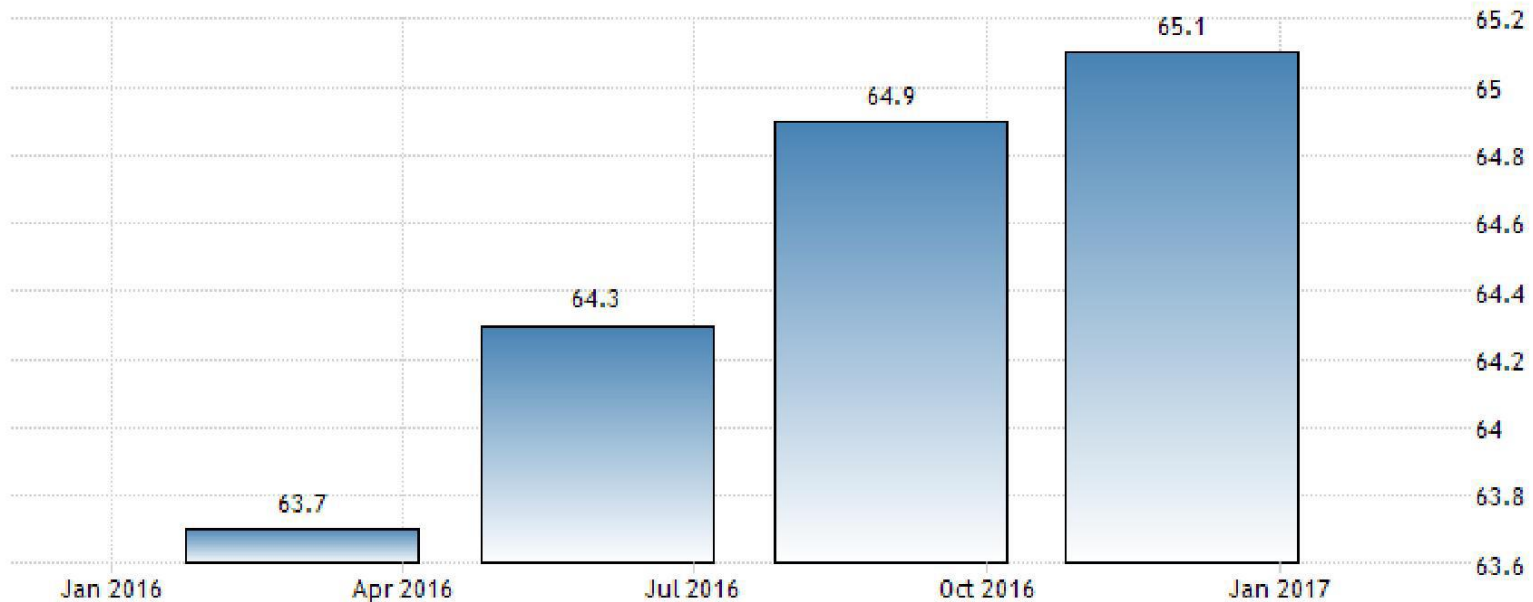


Employment

- Employment Rate in Poland increased to 65.10 % in the fourth quarter of 2016 from 64.90 % in the third quarter of 2016.
- Employment Rate in Poland averaged 57.31 % from 1997 until 2016, reaching an all-time high of 65.10 % in the fourth quarter of 2016.
- Employment rate date is for people age 18 – 65 .
Official total employment rate in Poland in same time period are : 56,1 / 56,2 / 56,3 / 56,3 %.

Employment rate

POLAND EMPLOYMENT RATE



SOURCE: TRADINGECONOMICS.COM | EUROSTAT

Employment

- Polish government decided to reduce the old-age pension for women to 60 years and man to 65 years / now is 65 / .
- New law will start October 1st. 2017 and economists expected 300 th. new pensioner in 4th quarter 2017.

Inflation

- Consumer prices in Poland are expected to increase 1.5 % year-on-year in June 2017, easing from 1.9 % in May and missing market expectations of 1.8 %, according to preliminary estimates.
- July inflation 1,7%. It is the lowest inflation rate since December last year.

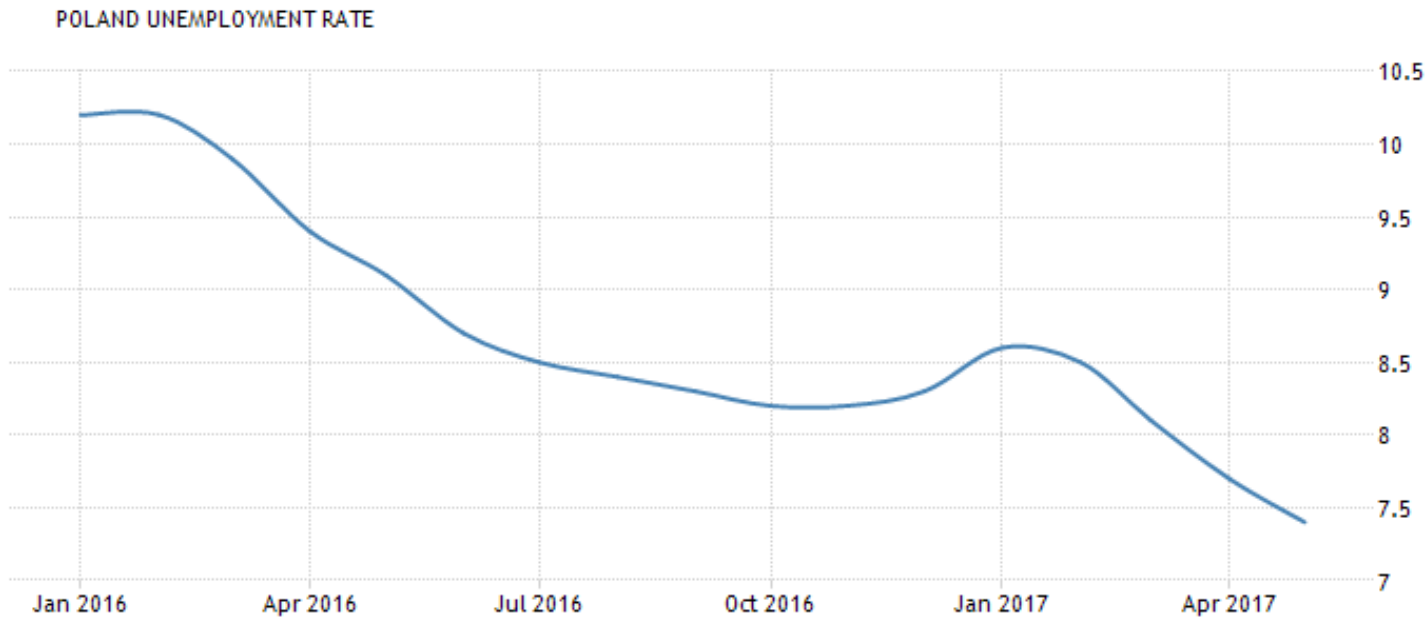
Inflation rate



SOURCE: TRADINGECONOMICS.COM | CENTRAL STATISTICAL OFFICE OF POLAND (GUS)

Unemployment

- Poland's unemployment rate fell to 7.4 % in May. (June 7,1%) It was the lowest jobless rate since April 1991, as the number of unemployed decreased to 1.20 million from 1.25 million in April.

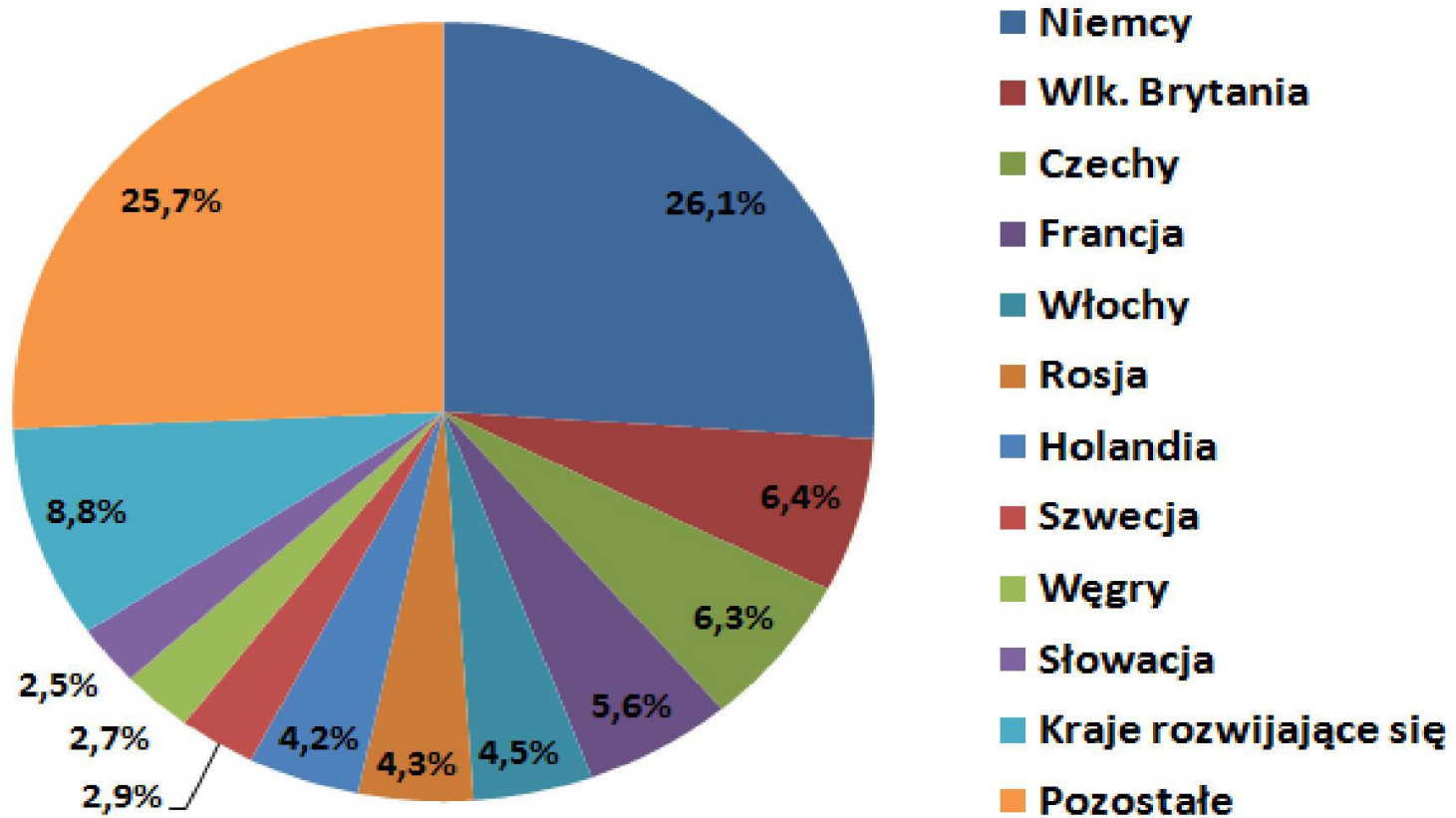


SOURCE: TRADINGECONOMICS.COM | CENTRAL STATISTICAL OFFICE OF POLAND (GUS)

Export

- Polish foreign trade has grown significantly in the course of the globalization process in recent years.
- From a continental perspective, 87.6% of Polish exports by value are delivered to other European countries while 6.3% are sold to Asian importers.
- Poland ships another 3.4% worth of goods to North American clients with 1.3% going to Africa.

Export



Economic market

- Too many adults have low skills; improving their access to training while strengthening firms' engagement in vocational education would ensure that globalization benefits are shared more widely.
- Poland has benefitted substantially from its integration into global value chains. Moving towards higher-technology production raise living standards and ensure continuing globalization benefits.

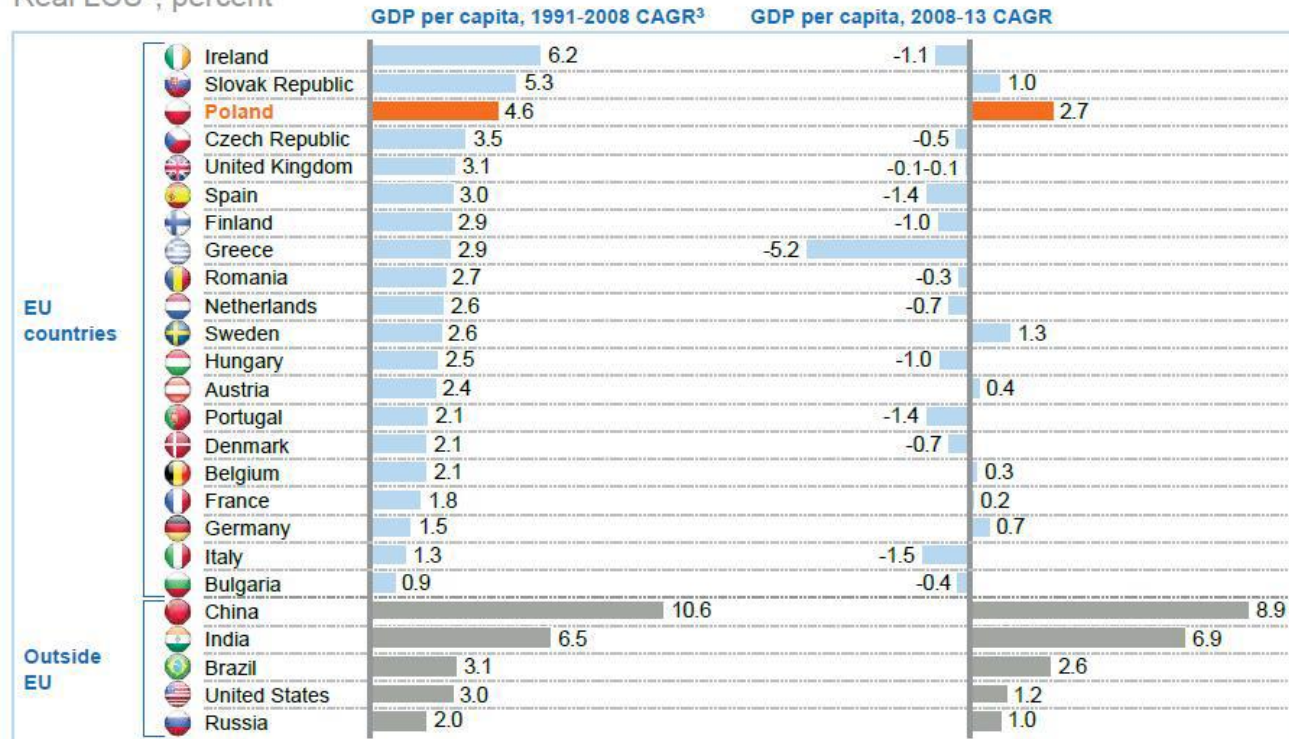
Economic market

- According to the Polish Statistical Office, retail sales increased 5.7% year-on-year in 2016, with sales of furniture and household appliances even increasing 9%. This was mainly due to a new child benefit program launched by the government in mid-2016, by which families receive zloty 500 (about EUR 115) monthly for second and all subsequent children up to the age of 18.
- EU financed public investment should soon regain momentum, and strong business sentiment and low real interest rates are expected to support business investment. A modest recovery in external demand should also buttress export growth, allowing the current account deficit to remain broadly stable.

Economic market

Poland was one of the fastest-growing economies worldwide pre-crisis and the fastest-growing economy in post-crisis Europe¹ SELECTED COUNTRIES

Real LCU², percent



¹ Ranking based on BRIC countries, CEE, the EU-15 (excluding Luxembourg), and the United States

² Local currency unit

³ Compound annual growth rate

SOURCE: International Monetary Fund

Grazie per l'attenzione !



Thank you for your attention !

감사합니다 !

Vielen Dank für Ihre Aufmerksamkeit !

Merci de votre attention !

Dziękuję bardzo