



William Hughes Group

UK Spring Industry 2017



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6:19

UK economy 'treading water'



The British Chambers of Commerce has issued a gloomy warning about the state of the UK economy.

The business group says next year will be the weakest since the 2008-09 recession.

It expects growth of 1.2% for 2018, down from its earlier 1.3% forecast.

"The UK economy as a whole is treading water, and there is no sign on the horizon of a return to healthier levels of growth," BCC Director General Adam Marshall says.



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Euro Sterling Exchange Rate



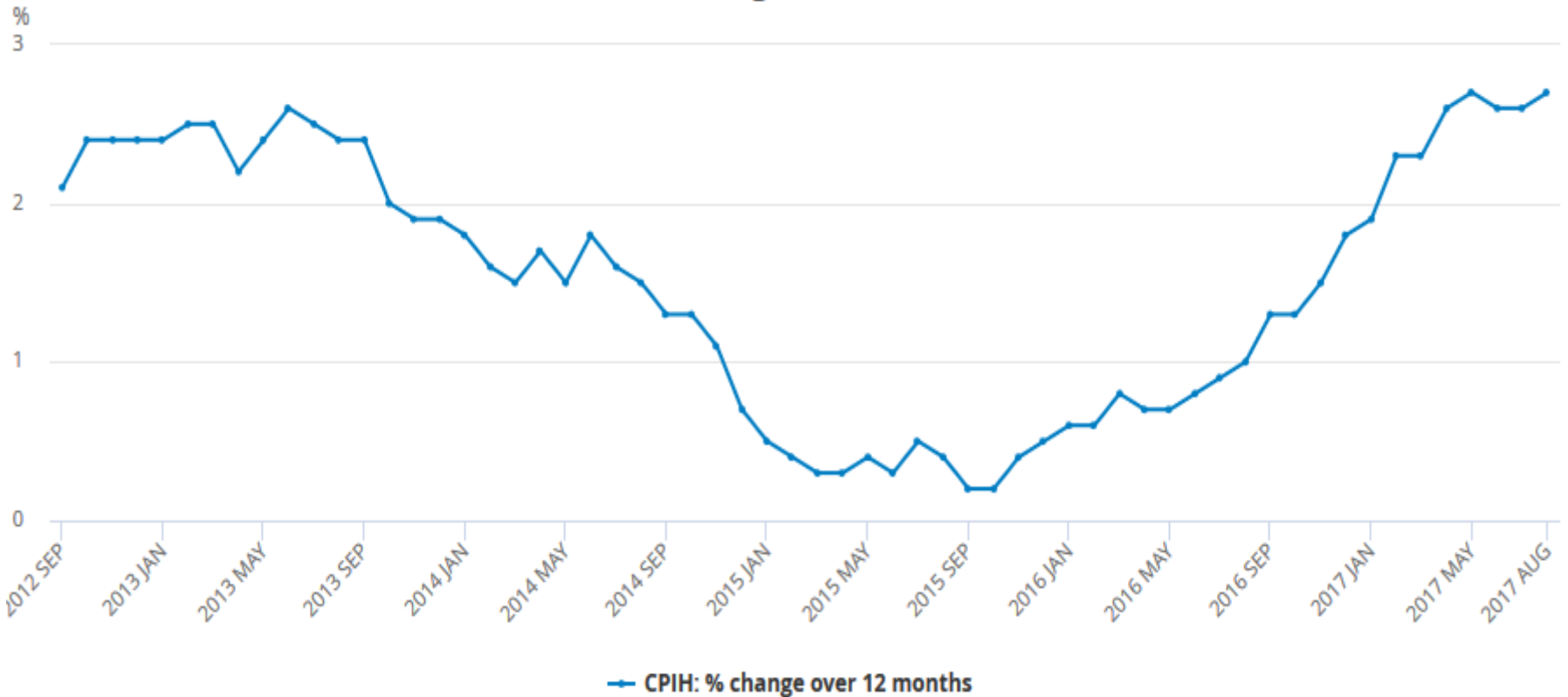
Working Wonders With Wire Since 1790



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Inflation UK

CPIH: % change over 12 months



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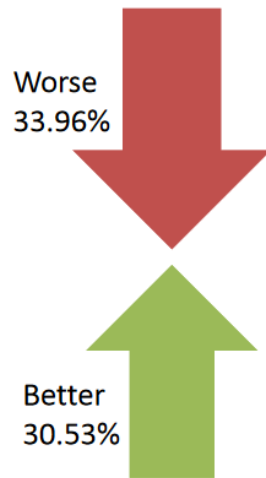
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Manufacturing Barometer Summer 2017

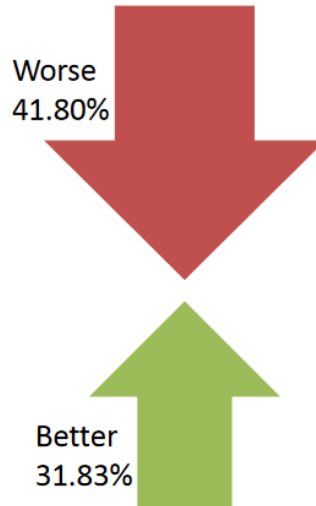
Special Focus

The impact of Brexit on your business Past, Present and Future

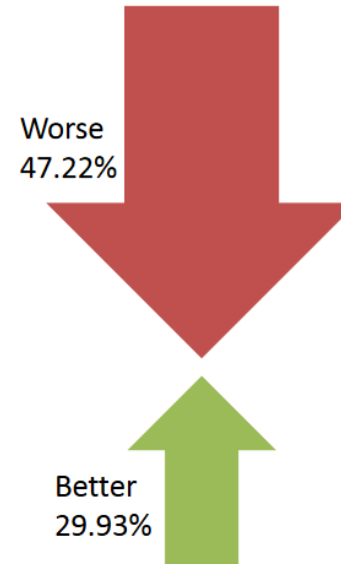
Since the Brexit vote



Through the process



After leaving the EU





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Products and Services

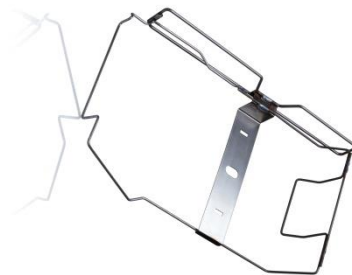
Compression, tension and torsion **springs** made from wire in the range of **0.10 to 8.00mm** diameter.

Wire forms from **0.10 to 12.00mm** diameter wire.

UK Sales to end of August 17% up on last year.

As we have a net income in Euro exchange rate fluctuations have been good for us.

We keep thinking the bad news must come but it hasn't hit yet.....



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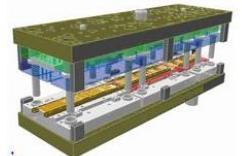
European Springs & Pressings, part of the Lesjofors Group

From our manufacturing facilities in London and Cornwall we deliver to all our customers a bespoke service in the design and manufacture of springs in a comprehensive range of materials, from tension springs, torsion springs, die and compression springs, to wire forms and pressings.



“Currently seeing strong growth from all sectors on both existing and new products, however insecurity and fear surrounding Brexit is putting people on edge regarding what the future will bring.”

Stuart McShee, MD





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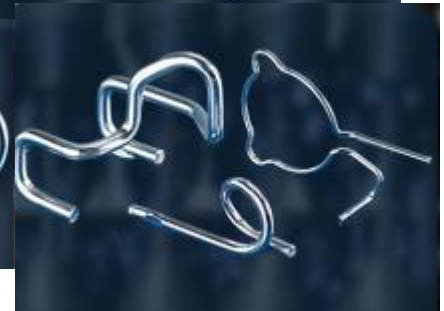
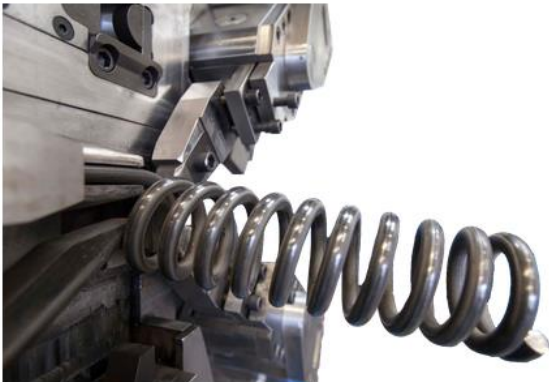
John Binns & Son Ltd

120 year old company. Employs 25 people, owner managed.

Makes, compression, torsion, tension springs and wire forms from 1.0mm – 20.0mm



Alex Driver, MD “Flat out at the moment,
just had a record year, let’s hope it continues.”





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Goss Components



Precision Spring Maker, compression, tension and torsion **springs** made from wire in the range of **0.10 to 8.00mm** diameter.

Family owned and run business with 60 years of experience.

Nick Goss, MD “Sales are up 2% on last year and we are content with a seemingly stable market.

The labour market is starting to be a problem and the government desire to restrict migration can only worsen the situation as our population ages.”



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Force Technology



World class specialist supplier of precision springs

Steve Williams, MD

“Currently we are currently growing rapidly. Our biggest concern is the fear that our European customers have for the impact that Brexit will bring. Everyone is living in a state of limbo and the not knowing is worrying”



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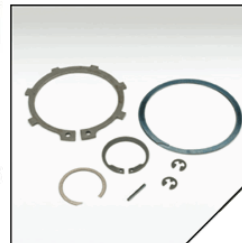


Associated Spring RAYMOND is a leading precision engineered solutions & standard products manufacturer and distributor. Our industry leading solutions offer enhanced functionality, increased longevity, and dependable quality.

‘Barnes Group have seen growth within our Automotive focussed businesses however we are seeing increased pressures on the supply chain largely driven by inconsistent exchange rate fluctuations between USD, Sterling and Euro.

Brexit negotiations bring a level of insecurity to contend with and though the weakening pound has been good for export, rising inflation may affect interest rates in the near future and see a reduction in capital investments.’

Matt Rawnsley – European Managing Director of Barnes Group Inc – Engineered Components Division



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In Summary:

- Everyone I speak to has had a good year, their company is growing.
- Also EVERYONE is nervous about what BREXIT will bring.
- Most are worried about migration restrictions creating a negative impact on the labour market.